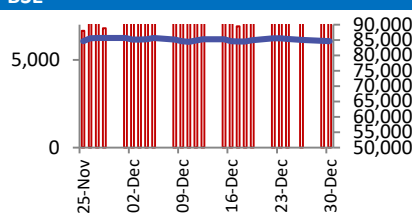
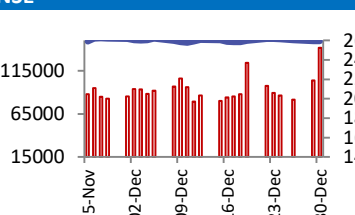


BSE		NSE			
	Open	85256		Open	26173
	High	85452		High	26198
	Low	85102		Low	26113
	Close	85189		Close	26147
	Change	-32		Change	17
	Volume (Lacs)	6237		Volume(Lacs)	60232
	Turnover (Rs.inCr)	9555		Turnover(Rs.in Cr)	80232

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	48063	48367	(304)	-0.63%
Dow Futures	48444	48336	108	0.22%
Nasdaq	23242	23419	(177)	-0.76%
FTSE	9931	9941	(9)	-0.09%
Nikkei	50339	50339	Closed	Closed
Hang Seng	26214	25631	584	2.28%
Gift Nifty	26340	26289	52	0.20%
Straits Singapore	4666	4646	20	0.43%
South Korea	4269	4214	55	1.30%
Taiwan	29260	28964	297	1.02%
Shanghai	3969	3969	Closed	Closed

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	12423	12559	(136)	-1.1%
Alumin (\$/MT)	2996	2980	16	0.5%
Zinc (\$/MT)	3118	3124	(7)	-0.2%
Brent Crude (\$/bbl)	61	61	0	0.3%
Gold (\$/Ounce)	4364	4319	45	1.0%
Silver (\$/Ounce)	73	72	1	1.7%
Light Crude (\$/bbl)	58	57	0	0.3%
N G (\$/mmbtu)	4	4	(0)	-1.7%
Sugar (\$/MT)	428	426	2	0.4%
Rubber (Rs./kg)	185	185	0	0.0%
Baltic Dry Index	1877	1889	(12)	-0.6%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	89.97	89.88	0.10%
Rs./ Euro	105.66	105.49	0.16%
Rs./Chinese Yuan	12.87	12.88	-0.02%
Yen / \$ rate	156.66	156.75	-0.06%
\$ US/Euro	1.18	1.17	0.14%

Dollar Index	Current	Previous	Var(%)
Dollar Index	98.19	98.32	-0.14%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	26200	59800
Support 2	26140	59650
Resistance	26380	60200

Securities in Ban For Trade
SAIL

Market Review

US: US markets were shut yesterday on account of New Year holiday.

Asia: South Korea's Kospi hit a new record Friday as Asia-Pacific markets kicked off the new-year trading mixed. Hong Kong's Hang Seng index climbed 1.48%, with educational services stocks leading gains.

India: The Nifty 50 managed a slim gain of 0.06% to close at 26,146, sustaining its momentum above the 26,000 mark. While the Sensex ended marginally lower by 32 points to close at 85,188. **Market is expected to open on a positive note and likely to witness positive move during the day.**

Global economy: The U.S. stock market is closing the books on a third straight year of double-digit percentage gains. A fourth stellar year in 2026 may be a tall order, requiring strong earnings, a dovish Federal Reserve and strong artificial intelligence spending. The gains were achieved during a rollercoaster year which saw shares dive after the Trump administration unveiled bigger-than-expected tariffs in April. The benchmark S&P 500 climbed more than 16% in 2025, after rising 23% in 2024 and 24% in 2023.

Starlink will begin a reconfiguration of its satellite constellation by lowering all of its satellites orbiting at around 550 km (342 miles) to 480 km over the course of 2026, Michael Nicolls, SpaceX's vice president of Starlink engineering. The company is looking to increase space safety by lowering the satellites' orbit. This comes after Starlink said in December that one of its satellites experienced an anomaly in space, creating a "small" amount of debris and cutting off communications with the spacecraft at 418 km in altitude.

Commodities: Oil prices saw a slight uptick on the first trading day of 2026, following a significant annual loss in 2025. Ukrainian drone attacks on Russian energy facilities and U.S. sanctions impacting Venezuelan exports are contributing factors.

Gold's rally was fueled by Fed rate cut expectations, geopolitical tensions, and strong central bank demand, while silver, platinum, and palladium also saw significant annual increases driven by industrial demand and supply constraints.

Currency: The dollar ended 2025 with the sharpest annual retreat in eight years and investors say more declines are coming if the next Federal Reserve chief opts for deeper interest-rate cuts as anticipated.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	6338	1101	4378	757	344	177376	30390	177288	30357	88	33
Index Option	3283204	558339	3300727	561079	(2740)	1747669	298202	1630041	277799	117628	20403
Stock Future	136150	9393	148458	9959	(566)	5991144	411177	5976172	408828	14972	2349
Stock Option	66763	4797	72641	5152	(355)	253620	17458	213606	14568	40014	2890
Total	3492455	573630	3526204	576947	(3317)	8169809	757227	7997107	731552	172702	25675

FII All Activity-BBG (Rs Cr)		Buy	Sell	Net
24-Dec-25		5334	6891	(1557)
26-Dec-25		3676	5349	(1672)
29-Dec-25		6586	9203	(2617)
30-Dec-25		15917	19504	(3587)
31-Dec-25		5549	10118	(4569)
Month to date- Dec		261765	285455	(23690)
FII (Prov.) (Rs Cr)		Buy	Sell	Net
26-Dec-25		12832	13150	(318)
29-Dec-25		6435	9195	(2760)
30-Dec-25		16254	20098	(3844)
31-Dec-25		5323	8920	(3597)
1-Jan-26		1068	4336	(3269)
Month to date-Jan		1068	4336	(3269)
DII (Prov.) (Rs. Cr)		Buy	Sell	Net
26-Dec-25		9981	8208	1773
29-Dec-25		15403	12759	2644
30-Dec-25		44583	38423	6160
31-Dec-25		19463	12703	6760
1-Jan-26		13045	11519	1526
Month to date-Jan		13045	11519	1526
FII Debt - BBG (Rs. Cr)		Buy	Sell	Net
24-Dec-25		308	1858	(1549)
26-Dec-25		512	675	(163)
29-Dec-25		754	1712	(958)
30-Dec-25		1297	1219	79
31-Dec-25		2864	446	2417
Month to date- Dec		39982	53444	(13462)

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	2211	51%	1754	52%
Decline	1952	45%	1542	46%
Unchanged	176	4%	87	3%

Market Turnover	01-Jan	31-Dec	Var (%)
BSE Cash	9555	14270	-33%
NSE Cash	80232	100696	-20%
NSE Futures	68141	101306	-33%
NSE Options	8875495	10791067	-18%
Total (Rs.Cr)	9033423	11007339	-18%

Volatility Index	01-Jan	31-Dec
Volatility Index	9.19	9.48

Index PE - TTM	01-Jan	Yr. High	Yr. Low
Sensex	23.5	24.1	20.3
Nifty	22.8	23.0	19.6

Corporate News

Sapphire Foods and Devyani Intl are to be merged effective April 1. Sapphire shareholders will receive 177 Devyani shares for every 100 Sapphire shares held, as per the approved swap ratio. The deal values Sapphire at par with Devyani. Sapphire board approved a secondary sale of 18.5% stake in Sapphire Foods by Sapphire Foods Mauritius to Devyani Promoter Arctic Intl. The secondary sale will be prior to the scheme becoming effective. (ET)

Vodafone has received penalty of Rs 638 cr including interest from Ahmedabad tax body. The company to take appropriate legal action. (BL)

Aurobindo Pharma Arm approved the acquisition of non-oncology prescription formulations business of Khandelwal labs for Rs 325 crore. (ET)

Olectra Greentech started commercial operation of phase-1 of Greenfield EV manufacturing facility in Hyderabad on Dec 31, 2025. The phase-1 has an annual per shift production capacity of 2,500 buses. The total annual per shift capacity of the Hyderabad facility is 5,000 buses.(ET)

Moil increased prices for Mn-44% and above ferro grade manganese ore by 3% and raised prices for Mn-44% and below ferro grade manganese ore by 3%. The prices for SMGR Mn-30% and fines grades have been increased by 5%, while prices for SMGR Mn-20% and fines grades have been reduced by 10%. (BS)

Economy

Gross revenue from domestic transactions rose 1.2% to over Rs 1.22 lakh cr, while revenues from imported goods climbed about a fifth to Rs 51,977 cr during Dec. (ET)

Price of **aviation turbine fuel** (ATF), or jet fuel, was reduced by 7.3% on Thursday, while commercial LPG rate was raised by Rs 111 per cylinder, as state-owned oil marketing companies implemented their monthly price revisions aligned with global fuel benchmarks. (ET)

International

Samsung says customers are impressed by its new HBM4 memory chips, helping restore confidence in its AI credentials and lifting its share price. The company is also gaining momentum in contract chipmaking, backed by big global deals. However, executives warn that 2026 will bring higher costs and trade risks. (Inv)

Top 5 Nifty Gainers	01-Jan	31-Dec	Var(%)
SHRIRAMFIN	1020	996	2.4%
BAJAJ-AUTO	9558	9343	2.3%
ETERNAL	284	278	2.1%
NTPC	336	330	2.0%
WIPRO	267	263	1.5%
Top 5 Nifty Losers	01-Jan	31-Dec	Var(%)
ITC	364	403	-9.7%
DRREDDY	1253	1271	-1.4%
BAJFINANCE	973	987	-1.4%
TATACONSUM	1177	1192	-1.3%
ONGC	238	240	-1.0%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	85189	0.0%	-0.3%	0.1%	6.6%
MIDCAP	47082	0.3%	0.6%	0.1%	0.0%
SMLCAP	51515	0.0%	0.0%	-0.6%	-8.2%
AUTO	63149	0.9%	1.9%	1.4%	16.5%
BANKEX	66910	0.2%	1.2%	0.8%	14.3%
Capital Goods	67260	0.2%	-0.4%	-2.5%	-2.4%
FMCG	19742	-3.0%	-2.4%	-2.8%	-6.4%
Health Care	43735	-0.2%	-0.7%	-1.9%	-4.2%
IT	36946	0.6%	-2.1%	1.6%	-16.5%
METAL	37115	0.8%	4.6%	8.6%	27.3%
Oil & Gas	28685	-0.1%	2.6%	2.1%	8.6%
Power	6577	1.1%	1.1%	-0.1%	-6.9%
Realty	6864	0.8%	0.0%	-0.9%	-16.6%

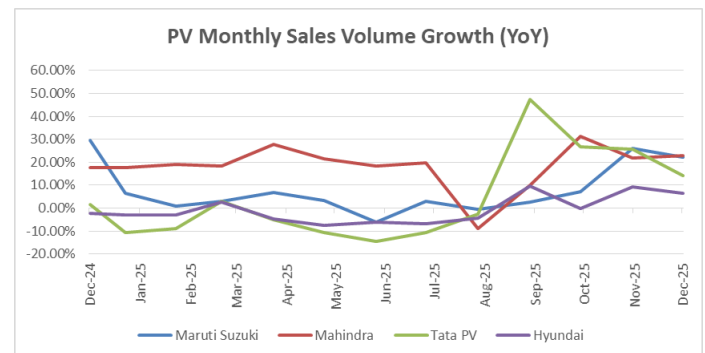
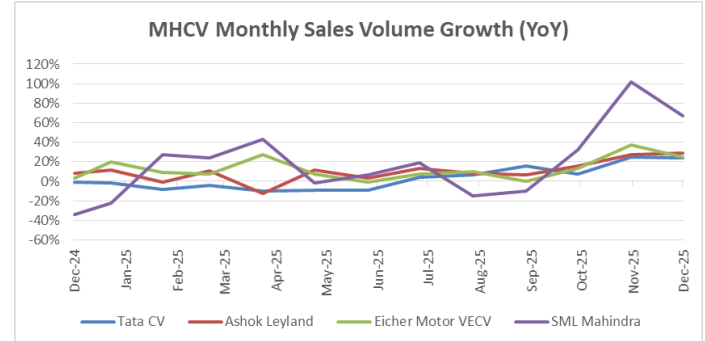
Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	114256	0%	3%	2%	20%
Fresh Exposure	3497	10%	-15%	13%	-64%
Exposure liquidated	3854	29%	23%	24%	17%
Closing Net scripwise outstanding	113899	0%	1%	1%	12%

NSE USD Futures	01-Jan	31-Dec	Var (%)
Jan Expiry (Rs./\$)	88.24	88.24	0.0%
Feb Expiry (Rs./\$)	88.24	88.24	0.0%
Total Turnover (Rs. Crore)	4181	1932	116%

Sectors	TTM PE
Auto	32.5
Auto Ancillary	42.81
Banking	14.88
Engineering	37.92
Cement	64.86
Diamonds & Jewellery	42.44
Housing Finance	23.65
Infrastructure & Const	28.26
Metals-Aluminium	27.81
Metal – Steel	17.65
Oil Expl.	9.91
Pharma	10.84
Power – Gen. Supp.	39.62
Information Tech.	29.23
Sugar	17.52
Telecom Serv. Prov.	39.49
Tyres	34.82

AUTO CV&PV MONTHLY SALES VOLUME (YoY)

Source: NBRR



10 year G-Sec Yield	Current	Previous	Change
US	4.17%	4.17%	0 bps
Japan	2.07%	2.07%	0 bps
India	6.58%	6.59%	(1) bps
UK	4.48%	4.48%	0 bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	602	693	-13.2%
Inflation - WPI	-0.32%	-1.21%	89 bps
Inflation - CPI	0.71%	0.25%	46 bps

India GDP	Q3FY25	Q2FY25	Var (%)
Growth	8.23%	7.81%	42 bps

Monetary Policy	Current	Previous	Change
Repo Rate	5.25%	5.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.75%	(75) bps
O/S Banking System Liquidity (Rs bn)	-96	-176	80.4

IIP Growth %	Nov-25	Nov-24	Apr-Nov
IIP	6.7	5.0	4.0
Capital Goods	10.4	8.9	5.6
Mining	8.0	5.5	4.9
Manufacturing	-1.5	4.4	-0.3
Electricity	5.4	1.9	2.5

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.82	4524057	17.82	4524057	Closed	1	1603.22	1629.80	-1.6%
Wipro	2.84	2542378	2.84	2542378	Closed	1	255.51	267.35	-4.4%
Dr.Reddy's	14.04	556510	14.04	556510	Closed	1	1263.14	1253.40	0.8%
ICICI Bank	29.80	2509408	29.80	2509408	Closed	2	1340.52	1338.00	0.2%
HDFC Bank	36.54	1979717	36.54	1979717	Closed	3	1095.80	991.15	10.6%

GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	44.70	44.70	Closed	Closed
RIL	70.00	70.00	Closed	Closed
SBI	108.80	108.80	Closed	Closed

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.70%	3.00%
Unemployment (%)	4.60%	4.40%

Interest Rate (%)	Current	Previous
Fed Rate	3.75%	4.00%

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	4.30%	3.80%

China Economy Data	Current	Previous
GDP	4.80%	5.20%
Inflation – CPI (%)	0.70%	0.20%

Economic Calendar

	Date
Indian GDP Data	27 Feb
Indian Inflation Data CPI	12 Jan
Indian Inflation Data WPI	14 Jan
Indian Monetary Policy	27 Feb
India's Industrial Production (IIP)	28 Jan
US Inflation Data	13 Jan
US GDP	22 Jan
US Unemployment Data	09 Jan
US Fed Rate	29 Jan
China GDP	19 Jan
China Inflation Data	9 Jan

Event Update

Name	Date	Purpose
Alps Industries Ltd.	02-01-26	Resolution Plan-Reduction of Capital
Multi Commodity Exchange Of India Ltd.	02-01-26	Stock Split from Rs.10/- to Rs.2/-
Antariksh Industries Ltd.	09-01-26	Bonus issue
SKM Egg Products Export (India) Ltd.	12-01-26	Stock Split from Rs.10/- to Rs. 5/-
Ajmera Realty & Infra India Ltd.	15-01-26	Stock Split from Rs.10/- to Rs.2/-

Bulk Deal As On 01/01/26

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
531300	AMITINT	MIRANT RAJU SHAH	S	130000	3.44
506166	APIS	RAAVI ENTERPRISE	S	817908	84.6
544445	APL	KINGSMAN WEALTH FUND PCC - KIF II	S	50000	84.12
544671	ATIL	F3 ADVISORS PRIVATE LIMITED	S	1000	145.45
544671	ATIL	F3 ADVISORS PRIVATE LIMITED	B	73000	146.29
500147	COCKERILL	CRONY VYAPAR PVT LTD	S	34418	5538.68
500147	COCKERILL	CRONY VYAPAR PVT LTD	B	32402	5534.61
539559	DDIL	NIMIT JAYENDRA SHAH	S	800000	5.59
544308	HILLTONE	DEALMONEY COMMODITIES PRIVATE LIMITED	B	100000	90
544656	HRS	NEO APEX VENTURE LLP	B	132000	137.55
544656	HRS	SHRIPAL V VORA HUF	S	130800	148.08
524322	KABRADG	KRUTI SEVANTI DOSHI	S	143190	31.2
532967	KIRIINDUS	IRAGE BROKING SERVICES LLP	S	486725	722.69
532967	KIRIINDUS	IRAGE BROKING SERVICES LLP	B	312639	711.66
544641	KVTOYS	ROYAL ALPHA OPPORTUNITY FUND	B	42000	332.57
544641	KVTOYS	VORTON OPPORTUNITIES FUND	B	33600	327.03
537800	MANGIND	ANKIT PADAMSEE GALA	S	9297129	1.15
537800	MANGIND	POOJA ANKIT GALA	S	9499326	1.15
544073	MCPL	NAKSHATRA FINVEST LIMITED	S	100000	86.1
544073	MCPL	NAKSHATRA STRESSED ASSETS FUND SCHEME I	B	91000	85.7
541337	MILEFUR	ABHISHEK AGARWAL	S	60000	31.66
541337	MILEFUR	KHATRIFAJJALGAFARBHAI	B	57000	31.66
541337	MILEFUR	PAYAL NAUSHIK GONDALIYA	S	48000	31.66
544235	ORIENTTECH	IRAGE BROKING SERVICES LLP	S	197579	440.16
544235	ORIENTTECH	IRAGE BROKING SERVICES LLP	B	242925	440.59
512591	PULSRIN	NIRAV DINESHBHAI CHAUDHARI	S	1091669	1.77
512591	PULSRIN	NIRAV DINESHBHAI CHAUDHARI	B	1091669	1.72
512591	PULSRIN	POOJA TEKRIWAL	S	480000	1.76
512591	PULSRIN	SHARE INDIA SECURITIES LIMITED	B	470546	1.77
539561	REMLIFE	RANDEEP SINGH	S	5000000	0.75
539519	SATTVASUKU	AAKASHHITESHBHAI ZINUVADIA	S	2815869	0.7
539519	SATTVASUKU	COMFORT ADVERTISING PVT LTD	B	2410809	0.7
516106	SHKARTP	KAMAL KUMAR GOYAL	S	100000	6.97
516106	SHKARTP	SHYAMA GOYAL	B	100000	6.97
543970	SHOORA	FIVEX CAPITAL VCC - FIVEX EMERGING STAR FUND	B	24000	52.99
541890	SPACEINCUBA	SREEKIRAN CHALLAPILLA	S	1926789	0.35
538970	WARDINMOBI	SMITA HITENDRA SHAH	S	2042000	7.28
544636	WOSAL	SOHAM FINCARE INDIA LLP	S	100000	23.39
544636	WOSAL	SOHAM FINCARE INDIA LLP	B	108000	23.67

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
AGIIL	Agi Infra Limited	ASTORNE CAPITAL VCC ARVEN	BUY	2500000	260
AGIIL	Agi Infra Limited	GIRIRAJ RATAN DAMANI	SELL	925000	260
MARC	Marc Technocrats Limited	NEO APEX VENTURE LLP	BUY	399600	54.85
SARTELE	Sar Tele venture Limited	GANITA TECHNOLOGIES AND SERVICES PRIVATE LIMITED	SELL	548000	256.58
SARTELE	Sar Tele venture Limited	RASHI ENTERPRISES	BUY	548000	256.58
SBC	SBC Ex ports Limited	SHYAM JI ENTERPRISE	SELL	2500000	28.7

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